



OPTIONS IN PLAY

Apr 7, 2022

Intraday Update: TEST RUN

GGPI had an unexpected (and positive) headline this morning. The company announced a 65,000 purchase order from Hertz for their Polestar 2 sedan, leading to a nearly 9% pop on the stock so far. The Jul15 \$12.50 call is up nicely and instead of rolling up, the plan will be to reduce risk by selling a further out-of-the-money \$20 call to turn the position into a spread. This will reduce the overall debit of the initial position by ~50% but still provide a wide window to capitalize on a potential big pop.

Open Positions

* The following Open Positions pertain to the Options In Play trade ideas from this and previous editions. Disclosure of the Trader Co-Author's actual portfolio holdings, as of the date of each publication, is made below under "Trader Author Portfolio Holdings."

Contract	Date Added	Type	Quantity	Cost Basis	Price	Change	P&L
QQQ May20 \$350- \$340 Put Spread	3/23/2022	Put Hedge	1	\$3.08	\$2.63	-\$0.45	-\$45.00
SPY May20 \$ \$440 - \$430 Put Spread	3/23/2022	Put Hedge	1	\$2.67	\$2.24	-\$0.43	-\$43.00
VALE Apr14 \$20 - \$22 Call Spread	3/3/2022	Roll	1	\$0.51	\$0.81	\$0.30	\$30.00
VALE May20 \$21 - \$24 Call Spread	4/1/2022	Roll	1	\$0.88	\$0.86	-\$0.02	-\$2.00
VXX Apr14 \$36 - \$40 Call Spread	3/15/2022	Roll	1	\$0.87	\$0.11	-\$0.76	-\$76.00
MO May20 \$55 - \$57.50 Call Spread	3/22/2022	Roll	1	\$0.57	\$0.46	-\$0.11	-\$11.00
CLR Apr14 \$68 - \$70 Call Spread	3/25/2022	Roll	1	\$0.55	\$0.25	-\$0.30	-\$30.00
BMJ May20 \$75 - \$77.50 Call Spread	3/25/2022	Roll	1	\$0.74	\$0.82	\$0.08	\$8.00
JNJ May20 \$180/\$185/\$190 Call Fly	3/15/2022	Roll	1	\$0.73	\$0.81	\$0.08	\$8.00
FB May20 \$215 - \$210 Put Spread	3/23/2022	Put Spread	1	\$1.50	\$1.80	\$0.30	\$30.00
IWM Apr8 \$214 - \$216 Call Spread	3/29/2022	Roll	1	\$0.61	\$0.14	-\$0.47	-\$47.00
IWM Apr8 \$202 - \$197 Put Spread	3/21/2022	Strangle	1	\$1.29	\$0.63	-\$0.66	-\$66.00
HACK May20 \$59 - \$62 Call Spread	3/29/2022	Roll	1	\$1.35	\$1.20	-\$0.15	-\$15.00
F May20 \$17 Call	3/23/2022	Long Call	1	\$1.21	\$0.85	-\$0.36	-\$36.00
SEDG May20 \$340 - \$350 Call Spread	3/24/2022	Call Spread	1	\$3.70	\$3.60	-\$0.10	-\$10.00
MARA Apr29 \$32 - \$40 Call Spread	3/24/2022	Call Spread	1	\$1.66	\$1.18	-\$0.48	-\$48.00
KWEB Apr29 \$30 - \$25 Put Spread	3/28/2022	Put Spread	1	\$1.87	\$1.41	-\$0.46	-\$46.00
NOV May20 \$20 Call	3/28/2022	Long Call	1	\$1.35	\$1.67	\$0.32	\$32.00
PFE May20 \$55 Call	3/29/2022	Long Call	1	\$1.59	\$0.79	-\$0.80	-\$80.00
Z May20 \$55 - \$65 Call Spread	3/30/2022	Call Spread	1	\$3.22	\$1.76	-\$1.46	-\$146.00
IGV May20 \$360 - \$365 Call Spread	3/30/2022	Call Spread	1	\$2.05	\$1.70	-\$0.35	-\$35.00
TLT Apr22 \$132 - \$136 Call Spread	3/31/2022	Call Spread	1	\$1.44	\$1.66	\$0.22	\$22.00
TLT Apr22 \$134 - \$136 Call Spread	4/1/2022	Roll	1	\$0.69	\$0.61	-\$0.08	-\$8.00
GGPI Jul15 \$12.50 Call	3/31/2022	Long Call	1	\$1.77	\$1.82	\$0.05	\$5.00
COUP May20 \$100 - \$90 Put Spread	4/1/2022	Put Spread	1	\$3.60	\$3.80	\$0.20	\$20.00
KR Apr29 \$58 - \$63 Call Spread	4/1/2022	Call Spread	1	\$1.23	\$1.19	-\$0.04	-\$4.00

Trader Author Portfolio Holdings

**As of the date and time of publication

LONG	SHORT	FLAT
AMD0520C155	CHK0414C100	KR0408C80
CHK0414C95	GGPI0414C20	
CHK0414P75	IPOF0520C15	
CHK0414P80	IPOF0520C20	
GGPI0414C12.5	ISPO0414C30	
GGPI0414C15	NFLX0408C430	
IPOF0520C10	QQQ0414P298	
ISPO0414C20	QQQ0520P340	
MQ0414C15	SWCH0414C35	
NFLX0408C425	TSLA0508C2225	
QQQ0414P305	VALE0520C24	
QQQ0520P346	WMT0408C157.5	
SWCH0414C33		
TSLA0508C2025		
VALE0520C21		
WMT0408C155		
WMT0414C155		

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